

**AMENDED FINANCE COMMITTEE MINUTES
MAY 26TH, 2010**

SIGN IN

**VIRGIL KAMBARIAN
PAUL JACKSTADT
BRIAN KONZEN
DON THOMPSON
SCOTT ONEY**

**MARY WOFFORD
DAVID PARTNEY
ED HAGNAUER
BRENDA WHITAKER
DAN MCDOWELL**

KAMBARIAN CALLED THE FINANCE COMMITTEE MEETING TO ORDER.

KAMBARIAN TURNED MEETING OVER TO ONEY.

ONEY DISCUSSED THE BUDGET, TALKED ABOUT THE CURRENT CUTS. THE CURRENT BUDGET, THIS YEARS PROPOSAL. DISCUSSION TAX LEVY FROM LAST YEAR AND THE TIMING ON HOW IT AFFECTS THE CURRENT BUDGET. ONEY EXPLAINED THE ASSESSED VALUES OF PROPERTIES, PERTAINING TO THE BUDGET. ONEY IS ASKING FOR A 5% UTILITY TAX, FROM THE CITY COUNCIL. ONEY SAID THAT THEY HAVE CUT THE BUDGET DOWN AS LOW AS THEY CAN.

KAMBARIAN SAID HE HAD TALKED TO THE TOWNSHIP, AND THEY TALKED ABOUT A RAISE OF 2.2% FOR THE TOWNSHIP, KAMBARIAN SAID AT THIS TIME HE COULDN'T JUSTIFY GIVING THEM A RAISE AND NOT THE CITY WORKERS.

MAYOR HAGNAUER SAID THE AVERAGE HOUSEHOLD UTILITY TAX COST WOULD BE \$95.00 PER YEAR. THIS WOULD HELP OFF SET THE PENSION PROBLEM. MAYOR SAID THAT EVERYONE WOULD PAY, THE HOSPITALS, AND OTHER BIG COMPANIES. IF WE DON'T DO THE UTILITY TAX THE CITY WILL RUN OUT OF FUNDS, IF SOMEONE NEEDS A SIDEWALK OR ANYTHING ELSE WE WON'T BE ABLE TO DO THESE THINGS. THE STATE JUST KEEPS CUTTING FUNDS. MAYOR SAID WE NEED TO BE SELF SUFFICIENT, BECAUSE WE CAN'T RELY ON THE STATE.

KAMBARIAN AND ONEY DISCUSSED THE DEFICIT. KAMBARIAN SAID HE THOUGHT THE MAYOR AND THE ADMINISTRATION HAS DONE A GREAT JOB WITH THE CITY FINANCES, AND WE CAN'T CONTROL THE FACT THAT WE HAVEN'T GOTTEN THE MONEY FROM THE STATE.

KAMBARIAN PROPOSED THAT WE TENTATIVELY ADOPT THIS BUDGET AND ADOPT THE UTILITY TAX, AND ASK FOR PUBLIC HEARING, AT THE SECOND MEETING IN JULY.

KAMBARIAN MADE IN THE FORM OF MOTION TO ADOPT THE BUDGET SECOND BY MCDOWELL. MOTION CARRIED.

KAMBARIAN BROUGHT THE FACT THAT THE ALDERMEN HAVEN'T HAD A RAISE, AND THE COMMITTEE NEEDS TO THINK ABOUT IT. MCDOWELL SAID "AT THIS TIME HE DIDN'T THINK THAT THEY COULD CONSIDER THE POSSIBILITY."

JACKSTADT SAID "NOT A GOOD IDEA FOR RAISE AT THIS TIME." KAMBARIAN SAID "IT WOULDN'T LOOK GOOD IF WE ASK FOR A RAISE IF THE PEOPLE DON'T GET A RAISE."

MAYOR COMMENDED THE COMMITTEE FOR THEIR HARD WORK, AND MAKING DECISIONS THAT ARE BEST FOR THE COMMUNITY.

MOTION BY KAMBARIAN TO ADJOURN, SECOND BY MCDOWELL. MOTION CARRIED.

MEETING ADJOURNED 6:20P.M.